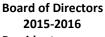
OAKTRAIL ESTATES

MUTUAL WATER COMPANY

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Jan.2017 News Letter



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Water Master

David Mexico

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Accountant

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Board Meetings (2016-17)

Dec. 3 '16 Jan. 14 '17

Mar. 25 '17 May May 20 '17 (Annual Meeting)



2017 Water Company Budget

Enclosed you will find a copy of the 2017 budget for the Oaktrail Estates Mutual Water Company. The Board in reviewing the financial reports of the past year, made some adjustments, particularly in reference to anticipated revenues due to reduced water usage in 2016.

Drilling of new well

According to our Reserve Study, it was projected that a new well be installed to replace Well #2 in 2016. Due to delays in selecting a well drilling contractor, that project has been pushed into this year. The current schedule is for drilling to begin no sooner than March.

Well #2 is our oldest well, installed in 1978. Over the years the water production from this well has decreased substantially. This well is located on Woodstock Rd. and is the first one seen after entering Woodstock coming off Calzada.

As this project progresses, we will keep the shareholders informed.