

OAKTRAIL ESTATES MUTUAL WATER COMPANY

oaktrailestates.org

Mar 2018 News Letter

Board of Directors

2017-2018

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Board Meetings (2017-18)

Apr. 13 '18

May. 19 '18(Annual)



Annual Shareholders Meeting

The annual shareholder's meeting of the Oak Trail Estates Mutual Water Company will be held on Saturday, May 19, 2018 at Saint Marks Episcopal Church in Los Olivos.

The Water Company meeting will commence at 9:30 AM.

The annual meeting of the Oak Trail Estates Homeowner's Association will follow at 10:30 AM.

All members are encouraged to attend.

Board approved new water rates

At a special meeting to review the recommendations provided in our most recent Reserve Study, the Board concluded that, in order to meet our ongoing financial needs, it will be necessary for the first time in ten years to increase our water rates (both Base and Usage).

In addition, a third tier rate for usage above 20,000 c/f will be added. That rate will be ¼ of a cent per c/f above the second tier.

The Base Rate will increase by \$3.50 per month effective May 1, 2018. It is anticipated the base rate will be adjusted annually by an inflation rate of 4% effective Jan. 1 of 2019 and each Jan. 1 thereafter.

The water usage rates will also be increased by 4% for all Tiers effective May 1, 2018. It is anticipated that the water usage rates will also be adjusted annually by a 4% inflation rate effective Jan 1, 2019 and each Jan 1 thereafter.

(Cont. on back)

More detailed information concerning these adjustments can be obtained at our web site "oaktrailestates.org" then select "[OTE Mutual Water Company Information](#)". The Board will discuss this matter in more detail at the Annual Shareholders meeting.