

OAKTRAIL ESTATES MUTUAL WATER COMPANY

oaktrailestates.org

Feb 2021 News Letter

Board of Directors

2020-2021

President

George Silva
686-9669

silvassb@aol.com

Vice President

Hank Cook
702-575-9685

hcook8237@yahoo.com

Secretary

Mike Rhodes
686-1721

idarhodes@hotmail.com

Treasurer

Nancy Eckhous
562-533-2344

nancy.eckhous@gmail.com

Director

Dennis Jorgensen
805-686-0800

TDennisJ@Hwy246.net

Water Master

David Mexico
896-3723

Accountant

Suzanne Jakkola
686-5313

Board Meetings (2020-21)

Mar. 17 '21



2021 Water Co. Budget

Attached is a copy of the Oak Tail Estates Mutual Water Company's 2021 annual budget as approved by the Board of Directors. In addition find attached a copy of the "Assessment and Reserve Funding Disclosure Summary".

Board approved 2021 water rates

OTEMWC recently received the mandatory Reserve Study. It is a 30 year long term capital replacement plan. The board has accepted and approved this latest Reserve Study. The purpose of the Reserve Study is to insure the Company has sufficient funds to adequately cover all projected cost in the future, thus not requiring special assessments of the property owners. The 2021 Reserve Study is available on oaktrailestates.org.

In reviewing the findings of this Reserve Study, the Board has set water rates in order to meet the funding recommendations. The adjusted rates beginning Jan 2021 are as follows:

(Billings are every two months) Base rate \$178.00, Tier 1 (up to 10,000cf) \$0.0124, Tier 2 (>10,000cu) \$0.0186, Tier 3 (>20,0000) \$0.0217.

New PG&E Electric Rates

PG&E has increased billing rates for the hours of 4 PM to 9 PM, 7 days a week. The Board is recommending that all homeowners reduce water consumption between the hours of 4:00 PM to 9:00 PM. Of particular importance is refraining from any outdoor watering.