

OTEMWC Board of Directors Meeting
Minutes March 30, 2022

The meeting was held at the home of George and Marian Silva, 3000 Woodstock Dr. George Silva called the meeting to order at 4:40PM. Board members participating: Hank Cook, Nancy Eckhous, Mike Rhodes and George Silva. Dennis Jorgensen and David Mexico, the OTEMWC Watermaster, were unable to attend

Meeting Minutes

Minutes for the board meeting of March 16, 2022 were reviewed and approved.

Treasurer' Report

There was no treasurer's report for this meeting, the last provided was only two weeks earlier. Nancy however advanced the motion to conform our accounting practices with the IRS Ruling 70-604. The motion:

Resolved, that any excess of membership income over membership expenses, for the year ended 2021, as defined by Internal Revenue Code Section 277, shall be applied towards the subsequent tax year's member assessments, as permitted by Revenue Ruling 70-604.

This resolution was approved unanimously.

Old Business

Hank reported that the vendor for our generator has offered to return \$18,000 of our purchase price. Negotiating authority was granted to Hank by the board to improve the offer.

Several items related to our preparation for the Annual shareholder's meeting (May 14th at Saint Mark's in Los Olivos) were discussed. Mike has sent the announcement already by e-mail. Candidate topics for the Annual Meeting include:

OTEMWC well water levels for the past 3+ years
Update on the SB County and Santa Ynez Valley water studies
State or County restrictions on water well drilling
New meters
Consumer Confidence Report
2022 OTEMWC Budget

A subsequent business meeting for the Annual Meeting will be held

Adjournment

There being no further business to come before the board, the meeting adjourned at 5:04PM

Respectfully submitted,
Mike Rhodes, Secretary