

OTEMWC Board of Directors Meeting Minutes November 18, 2020

The meeting was held outdoors at the Silva's home to comply with Covid safety recommendations. George Silva called the meeting to order at 4:00PM. Board members participating: Nancy Eckhous, Dennis Jorgensen, Mike Rhodes and George Silva. David Mexico, the OTEMWC Watermaster, also participated. Hank Cook did not attend.

Meeting Minutes

Minutes for the September 16, 2020 meeting were reviewed, a few corrections were made and then approved.

Treasurer's Report

Nancy Eckhous provided a statement of income and expenditures for year to date through October 2020.

First Bank checking:	119,815.12	Budget Allocation:	Operating Fund	20,000.00
First Bank CD's	<u>130,553.50</u>		Reserve Fund	<u>230,368.62</u>
Total Bank Balances:	\$250,368.62		Total:	\$250,368.62

Nancy reported that our total income over expenses shows an unfavorable balance against the budget primarily due to significant repair costs and a catch-up on electricity expenses. At our last board meeting, Nancy anticipated this circumstance. Our year to date water usage is tracking very close to the previous year. The checking account remains high to provide funds for the installation of new shareholder meters, now underway. The A/R Aging summary shows the 'over 90 day' unpaid balance for Lot 26 remains unresolved. Since Lot 26 is being rented, this will likely require settlement with the lot owner. Another 'over 90 day' unpaid balance (Lot 55) appears to be due to a misplaced billing statement. Nancy led a review of a 2021 budget draft. She noted that the annual 4% increase to water rates will be needed for 2021. All items in the 2021 reserve capital expense budget were examined and notably, a \$48,000 cost to replace Well #5 was shifted to 2022 since the well is now a backup and typically not in use. Nancy will provide the revised 2021 budget for distribution shortly.

Watermaster's Report

Dave reported that all bacteria testing has passed and the annual back-flow testing for all shareholders is now complete. Two shareholders were identified to repair their back-flow equipment. By tomorrow, the new ultrasonic flow meters for the 10 'trial' shareholders will be complete. Dave also provided a summary of activity since our last meeting.

- (10/6) Two 4" valves were replaced on Long Valley
- (10/9) Fire Hydrant shut-off was not able to be located for Lot xxxx
- (11/3) Replaced Well #7 hypo suction line
- (11/12) Reset communications line for Well #6 modem
- (11/16) Well #2 "motor saver" not working, Fisher Pump to replace.
- (11/17&18) Began to install ultrasonic meters

Adjournment

There being no further business to come before the board, the meeting adjourned at 4:50PM

Respectfully submitted,

Mike Rhodes, Secretary