

**OTEMWC Board of Directors Meeting  
Minutes March 15, 2019**

The meeting was held at the home of George and Marian Silva, 3000 Woodstock Road. George Silva called the meeting to order at 4:45 PM. Board members present: Nancy Eckhous, Dennis Jorgensen, Hank Cook, Mike Rhodes and George Silva. David Mexico, OTEMWC watermaster, also attended.

**Meeting Minutes**

Minutes for January 18, 2019 will be reviewed for approval via e-mail shortly.

**Treasurer's Report**

Nancy Eckhous provided a statement of income and expenditures YTD through February 28, 2019.

First Bank checking:	64,322.05	Budget Allocation:	Operating Fund	20,000.00
First Bank CD's	<u>177,862.09</u>		Reserve Fund	<u>222,184.14</u>
Total Bank Balances:	\$242,184.14		Total:	\$242,184.14

Total cash collected was \$20,299.90, which was \$2,812.24 below budget. Nancy also noted:

- Though lower cash collected is reflected in lower water usage, our electrical expense is also significantly lower.
- Some January budget items are actually one-time costs for the entire year, e.g. state taxes, insurance.
- Aging: Lot #36 is several months in arrears. The lot is for sale and the accountants are having difficulty reaching the owners of record. Nancy will try to find a contact for the accountants. A water shut off letter will be sent with a shut-off date stated.

**Watermaster's Report**

David Mexico also had several items to report for the period January 16, 2019 through March 14 2019:

- (1/26/19) Our new communication system is fully installed.
- (3/01/19) Fisher Pump has completed the installation of wells 6 and 7' generator transfer switches. Shale pad for Well 7 and instructions for generator use are to be done.
- (3/04/19) Lot 3 has reported a large leak, e.g. 2.25 gal/min, that has been repaired. This leak appears in our water usage chart provided by Nancy (25,000 cu/ft over 2 months).

**Old Business**

OTEMMWC Document Review and Update Dennis Jorgensen distributed the update of OTEMWC documents and director manuals. On behalf of the board, George thanked Dennis for an excellent, comprehensive effort.

**New Business**

Annual Meeting (May 18, 2019) George alerted the board that the OTEMWC annual meeting site will be at St Mark's church in Los Olivos. The water board will have it's meeting first, followed by the OTE Homeowner's annual meeting. Related items;

- George asked if all current directors are willing to run as candidate directors again. All will run again.
- Mike will prepare drafts of bios, ballots and related documents for email distribution to the board shortly
- George requested that the board hold a meeting April 26<sup>th</sup> to prepare for the annual meeting.

**Adjournment**

There being no further business to come before the board, the meeting adjourned at 5:25PM

Respectfully submitted,

Mike Rhodes, Secretary