

**OTEMWC Board of Directors Meeting  
Minutes September 8, 2017**

This meeting of the OTEMWC Board of Directors was held at the home of George and Marian Silva, 3000 Woodstock Road. George Silva called the meeting to order at 4:40PM. Board members present included Carol Robinson, Hank Cook and Mike Rhodes. Nancy Eckhous was unable to attend. David Mexico, the Watermaster also participated.

**Meeting Minutes:**

The board reviewed the July 21, 2017 minutes. These were approved.

**Treasurer's Report**

Carol provided a detailed account of the company's finances as of August 31, 2017, summarized here:

Bank Balances		Budget Allocation:	
First Bank checking:	179,978.35	Operating Fund	20,000.00
First Bank CD's	<u>128,802.98</u>	Reserve Fund	<u>288,781.33</u>
Total Bank Balances:	\$308,781.33	Total:	\$308,781.33

Carol alerted the board that our account with Rabobank has been closed and one of our CD's (#1239) is to be renewed this December. She will provide the board options for renewal at our next meeting. The A/R Aging summary indicates billing receipts ahead of actual statements issued. Well #7 expenses remain within budget, details here:

Budget for Well #7:	\$270,000.00	
Expenses to date:		
Geologist:	6,100.00	
All American Drilling	138,290.00	
Fisher Pumps (1)	8,380.00	
Dave Mexico	4,134.00	
PG&E	2,500.00	
Fisher Pumps (2)	<u>4,000.00</u>	
Total Expenses	\$163,404.00	Balance in reserve: \$106,596.00

Carol also provided a list of water usage by lot that compared usage between 2016 and 2017. The budget sheet was reviewed leading to a decision to examine the method by which monthly income and expenses are projected at our next meeting.

**Watermaster's Report**

Dave Mexico expects Well #7's pump to be installed towards the end of this month. There is no update available from PG&E regarding their provision of power for the well. Though very little routine maintenance was required since our last meeting, Dave reported that last week's heat wave caused us to run cistern pump's for one day during the high electrical expense period (noon – 6PM) when we otherwise avoid to do so.

**Old Business**

George reminded the board that directors must be re-certified by state of California law AB54. Carol contacted the California Rural Water Association to arrange payment for the training. Nancy, Hank, Carol and George will take the training this Monday, 11-Sept-2017.

George has arranged a new Reserve Study to be conducted. This will be done in November.

**Adjournment**

There being no further business to come before the board, the meeting was adjourned at 5:10PM.

Respectfully submitted,

Mike Rhodes, Secretary