

**OTEMWC Board of Directors Meeting
Minutes January 5, 2016**

This meeting of the OTEMWC Board of Directors was held at the home of Mike and Ida Rhodes, 3040 Box Canyon Road. President Silva called the meeting to order at 4:37PM. Board members present included Jeffrey Dunn, Bob Baehner and Mike Rhodes. Mark Abramson attended via telephone and shareholder Janice Edwards also attended. The Watermaster, David Mexico participated.

Meeting Minutes:

The board reviewed minutes of the last regular board meeting of November 20, 2015. After one correction was made, these were approved unanimously.

Watermaster's Report

The following activities were reported:

- (December end) all meters were read and all bacterial tests have passed
- The meter for shareholder Wylde, Lot #54 was discovered broken and is to be repaired. The accountants have been alerted to provide an estimate of water usage using historical data for the site.

Treasurer's Report

Jeffrey Dunn summarized the accounts for balances as of December 31st, 2015:

Rabobank checking:	228,876.96	Budget Allocation:	
First Bank checking:	100.00	Operating Fund	20,000.00
First Bank CDs:	179,044.32	Reserve Fund	388,021.28
Total:	\$408,021.28	Total:	\$408,021.28

Jeffrey noted that our 2016 Budget has been approved by the directors unanimously via e-mail confirmation. He also created a chart showing the actual distribution of expense and revenue for the company. This was based on the company's monthly summary statements for the past three years (2013-2015). Using this information he recommended that we adjust our 2016 budget for monthly revenues and expenditures using a weighted distribution rather than having monthly expense and revenues equal for each of the 12 months (as has been done in the past). The recommendation was endorsed and approved by the board.

Old Business

The 2016 budget and the approved minutes of the board's meeting for September 25, 2015 were distributed to the shareholders by e-mail.

New Business

Water Usage Lot#62 Janice Edwards alerted the board that her water bill was exceptionally high recently. This apparent anomaly was coincident with work undertaken on the water system of her neighbor. Dave Mexico indicated that any impact of adjacent water system repair was unlikely to impact her bill. A meter miss-read is more probable, Dave will investigate.

Accounting Charges The accountants requested an increase of \$50 per month to cover additional tasks now requested by the board, e.g. the provision of comparative water usage. The board approved this increase and noted that the 2016 budget line item for accounting has sufficient funds.

Next meeting – The board will meet next at 4:30PM, Friday March 18th.

Adjournment

There being no further business to come before the board, the meeting was adjourned at 5:13PM.

Respectfully submitted,

Mike Rhodes, Secretary