

**OTEMWC Board of Directors Meeting
Minutes April 14, 2014**

This meeting of the OTEMWC Board of Directors was held at the home of George and Marian Silva, 3000 Woodstock Road. President Silva called the meeting to order at 4:07PM. Other board members present included Marian Silva, Vickie Baehner and Mike Rhodes. The watermaster David Mexico participated and shareholders Lynn and Jefferey Dunn and Lisa Marie Fuog also attended.

Meeting Minutes:

The board reviewed minutes of the last regular board meeting of March 14, 2014. With minor corrections these were approved unanimously.

Watermaster's Report March 14, 2014 - April 14, 2014

All bacteria tests have passed during this period. Due to the short time since our last meeting no other change to the system were reported.

Treasurer's Report (Due to the short time since our last meeting no update is available.) Balances as of February 28, 2014:

Rabobank checking:	151,157.05
First Bank checking:	100.00
First Bank CDs:	<u>178,246.79</u>
Total:	\$329,503.84

Operating Fund	20,000.00
Reserve Fund	<u>309,503.84</u>
Total Funds:	\$329,503.84

Old Business

Candidates for 2014 board membership have been contacted. An update to the ballot with short introductory biographies will be provided to shareholders for the annual meeting in May.

George reported that the OTEHOA will share the costs for the luncheon to be provided at next month's annual meeting for both the water company and home owners association. The budget is \$600 to be shared equally between the two organizations.

New Business

The water board's agenda at the annual meeting will be: review and approval of last year's meeting minutes, a treasurer's report, the watermaster's report and a review of the company's collection policy. The agenda will be adjusted to allow a guest speaker, hydrologist Rick Hoffman, to provide an overview of Santa Ynez Valley water resources in the context of today's drought conditions.

Mike Rhodes will prepare the annual meeting notice, agenda, ballot, candidate bios and mail-out to shareholder's. Vickie offered to help and a deadline for sending the package was set to April 28th.

Adjournment

There being no further business to come before the board, the meeting was adjourned at 5:07PM.

Respectfully submitted,

Mike Rhodes, Secretary