

OTEMWC Board of Directors Meeting
May 1, 2024

The meeting was held at the home of Nancy Eckhous and called to order at 4:34 PM. Board members present were Nancy Eckhous, Dennis Jorgensen, Mike Rhodes, Eric Lane and Greg Kniss. Watermaster Paul Matsukas and colleague Dave Mexico participated.

Meeting Minutes March 20, 2024 meeting minutes were approved after a few corrections. In addition, the board approved the Executive Session minutes of the same date.

Treasurer's Report Greg distributed copies of our Statement of Cash Collected and Expenditures as of March 1st, 2024. Monthly fees collected exceed budget yet water usage income fell \$1,378 below budget. Greg pointed out that a \$2900 communications charge was a full year payment not a monthly cost. In general, no change in our financial status of consequence since our meeting only a month earlier. Water usage was also summarized showing a few anomalous findings to be checked. System-wide usage is down 9% against the first 2 months of last year. There were no A/R Aging issues discussed. We will have the Annual Financial Review available for the Annual Meeting. Greg has identified two of three accounting firms he will pursue further for a service contract. Our March 1, 2024 balances:

Montecito Bank Account:	\$38,464.70
MB&T Money Market:	\$11,947.48
MB&T CD	\$256,261.70
Solar Removal Escrow:	<u>\$20,285.07</u>
Bank Balance:	\$326,958.95

Watermaster's Report

Paul reported that pump draw downs and bac-T tests are completed and passed. CCR and SAFER reports completed. Two USA's marked and water leaks at Lots 57 and 62 checked. Planting and irrigation are completed around all wells and the fencing is now in place around the generator. The generator has been started each month as a check for operational readiness. A hose bib on Woodstock Road was damaged, apparently by cattle, was capped. Lead and copper inventory is mandated by the state. We are certain our system has none but the regulation calls for lot by lot inspection by a third party. We are trying to avoid this expense and will report further. Additional water sampling for chrome 6 will be mandated after October 1st. Dave alerted the board that plastics have contaminated ground water and proposed legislation considers a limit of 4ppt (parts per trillion). Further action in this regard will be monitored.

Old Business

Consolidation of Water Companies: Due to increasing cost of water testing (e.g. chromium 6 testing) and limited water resources there is an initiative by the state to consolidate small mutual water companies. It is now early in the process but it is a possibility that the Santa Ynez River District would include OTEMWC, Woodstock Ranch Mutual Water Company and others.

Solar Project: PG&E will not comment on projects that have been approved and implemented similar to our proposed system. Nancy and Eric seek to have a phone meeting with PG&E legal. Our attorney may also participate.

New Business

Annual Meeting: Our annual shareholder meeting will be held May 18th. Mike will send out ballots and agenda shortly. Meeting logistics will be arranged over the next week,.

Adjournment This board meeting adjourned at 6:01PM.

Respectfully submitted,
Mike Rhodes, Secretary