

**OTEMWC Board of Directors Meeting  
Wednesday, November 20, 2024**

The meeting was called to order at 4:35 PM at the home of Jade Stevenson. Board members present: Nancy Eckhous, Greg Kniss, Dennis Jorgensen, Eric Lane and Jade Stevenson. Dave Mexico and Paul Matsukas our watermasters, were also in attendance. Shareholders Mike Rhodes and Joan Koers were also present.

**Meeting Minutes**

Minutes of the regular board meeting held on Sept 18 2024 were approved. Minutes of the executive session held the same day were also approved.

**Treasurer's Report**

Greg Kniss summarized the statement of cash collected and expenditures through October 2024. Greg also reported that the change of accounting services would occur after a meeting on Dec 13 with the new company C & D LLP. Shooting for Jan 1 2025.

Nancy and Greg then led a discussion regarding the 2025 budget, which was approved, and the group, including Dave and Paul, went through many line items and discussion to determine a fair increase and addition of 3 tiers for high users. In reviewing the Optimized Cash Flow Analysis for OTEMWC the determination of the board was to meet necessary annual reserve funding and actual reserve account balance. A motion was made and passed to approve ~ 7% +/- increase to be determined after additional number crunching between Nancy and Greg in the immediate future. With no significant issues requiring further discussion the treasurer's report was approved.

**Watermaster's Report:** Paul Matsukas' report is attached. It was mentioned that Well #6 is now online and that Well #5 will be finished this week. Also that Lot 54 is still leaking and will be fined for not repairing the ongoing leak.

**Old Business**

Quorum requirements: Eric Lane passed out a 1-page summary titled "Quorum" (attached) which confirmed that Section 602 of the California Corporation Code states a quorum of shareholders for a mutual water company may be 20% of the shareholders. A motion had already been passed September 18, 2024 that the OTEMWC bylaws be amended as such. Nancy confirmed the next day that 'we bill 72 shareholders, 68 with usage, 4 just the base rate' to establish the Quorum requirements for OTEMWC.

There was no new business items added by the Board Members.

The meeting was adjourned to the executive session at 6:08 PM.

Respectfully submitted,  
Jade Stevenson, Secretary