

**OTEMWC Board of Directors Meeting
Wednesday, September 18, 2024**

The meeting was called to order at 4:37 PM at the home of Greg Kniss. Board members present: Nancy Eckhous, Greg Kniss and Dennis Jorgensen. Paul Matsukas, watermaster, was also in attendance. Board members Eric Lane and Jade Stephenson Stevenson were absent.

Meeting Minutes

Minutes of the regular board meeting held on July 26, 2024 were approved. Minutes of the executive session held the same day to discuss the solar project were also approved.

Treasurer's Report

Greg Kniss distributed the statement of cash collected and expenditures through August 2024. Cash flow has remained steady and expenditures are tracking close to budget. With no significant issues requiring further discussion the treasurer's report was approved.

Greg also reported that accounting services for billing, bookkeeping and filing of state tax returns would be moved to C & D LLP, a local accounting firm. He is awaiting an engagement letter and plans the move by calendar year end.

Watermaster's Report: Paul Matsukas' report is attached.

Old Business

Solar Project Update was moved to Executive Session

Quorum requirements: Eric Lane reported, via e-mail, that Section 602 of the California Corporation Code states a quorum of shareholders for a mutual water company may be 20% of the shareholders. The OTEMWC bylaws (Art.5, Sec.5) currently state a quorum is a majority of the total number of shareholders present or by proxy. Given the historically low attendance of shareholders at the water company's annual meetings, a motion was made and passed that the bylaws be amended to state 20% of shareholders in attendance or by proxy constitutes a quorum.

Annual board member elections: Discussion was postponed to a later meeting as to whether ballot voting is necessary when the number of nominees equals the number of open board positions.

The meeting was adjourned to the executive session at 5:05 PM.

Respectfully submitted,
Jade Stevenson, Secretary