OAK TRAIL ESTATES MUTUAL WATER COMPANY
STATEMENT OF CASH COLLECTED AND EXPENDITURES PAID
ACTUAL 2021 VS. BUDGET 2021
AND BUDGET FOR 2022

			2021 BUDGET		2021 ACTUAL		2022 BUDGET
CASH COLLECTED:							
4005	MONTHLY FEES	$	76,982.40		75,967.13		72,624.00
4020	WATER USAGE	$	115,924.26		125,601.61		146,953.88
TOTAL CHARGES COLLECTED		$	192,906.66		201,568.74		219,577.88
OTHER INCOME							
6120	HOOKUP & TRANSFER FEES	$	100.00		-		100.00
6150	SALE OF ADDITIONAL SHARE	$	-		-		
8010	INTEREST INCOME	$	500.00		-		500.00
4035	LATE FEES	$	400.00		1,301.29		400.00
8015	MISCELLANEOUS	$	100.00		-		100.00
TOTAL OTHER INCOME		$	1,100.00		1,301.29		1,100.00
TOTAL CASH COLLECTED		$	194,006.66		202,870.03		220,677.88
OPERATING EXPENSES PAID							
6085.1	ACCOUNTING	$	8,000.00		7,192.50		8,000.00
6070.1	ALARM SERVICES	$	600.00		-		600.00
6004	ANNUAL FINANCIAL REVIEW	$	1,500.00		1,525.00		1,620.00
6005	ANNUAL MEETING EXPENSE	$	200.00		-		200.00
6140.1	BACKFLOW TESTING	$	3,000.00		2,720.00		3,000.00
6010	BAD DEBTS-NSF CHECKS	$	-		-		
6015	CONTINGENCY	$	1,000.00		-		1,000.00
6025	DUES & SUBSCRIPTIONS	$	750.00		218.00		750.00
6130	LAB TESTING	$	4,300.00		850.00		4,300.00
6125.2	ELECTRICITY	$	57,000.00		63,577.37		68,663.56
6040	INSURANCE	$	3,000.00		2,884.00		3,000.00
6085.2	LEGAL FEES	$	500.00		-		500.00
6015/605	BANK SERVICE CHARGES	$	100.00		553.76		100.00
6045	LICENSES & FEES	$	2,500.00		-		4,500.00
6050	MISCELLANEOUS	$	-		-		
6060	OFFICE SUPPLIES	$	600.00		358.37		600.00
6075	POSTAGE	$	750.00		363.16		750.00
6090/614	REPAIRS & MAINTENANCE	$	20,000.00		9,023.81		20,000.00
6095	RESERVE STUDY	$	1,400.00		1,095.00		1,400.00
6110.2	TAXES - STATE	$	800.00		800.00		800.00
6125.1	COMMUNICATION SERVICE	$	2,400.00		2,244.00		2,400.00
6140.3	WATER MASTER	$	23,500.00		21,600.00		23,500.00
9000	NON DEDUCTABLE PENALTY & INTEREST				250.00		
TOTAL OPERATING EXPEND		$	131,900.00	$	115,254.97		145,683.56
NET INC/DEC BEFORE RESERVE EXPEND			62,106.66		87,615.06		74,994.32
RESERVE (CAPITAL) EXPENSE		$	158,699.52		87,197.75		110,727.15
TOTAL EXPENSE		$	290,599.52	$	202,452.72	$	256,410.71
NET INCREASE/(DECREASE)		$	(96,592.86)	$	417.31	$	(35,732.83)
BEGINNING BANK		$	264,738.58		264,738.58		265,155.89
ENDING BANK			168,145.72		265,155.89		229,423.06
RECOMMENDED PER RESERVE REPORT					172,768.00		237,315.00
INC/(DEC) IN ENDING BANK VS RESERVE REPORT					92,387.89		(7,891.94)