

OAK TRAIL ESTATES MUTUAL WATER COMPANY															
BUDGET OF CASH COLLECTED AND EXPENDITURES PAID															
FOR 2016															
				2015	2016										
				<u>BUDGET</u>	<u>BUDGET</u>										
CASH COLLECTED:															
4005	MONTHLY FEES			\$56,000.00	\$56,000.00										
4020	WATER USAGE			90,000.00	73,000.00	CY2015 is ~19% below YTD projections. Anticipate that CY2015 will be >19% b									
TOTAL CHARGES COLLECTED				146,000.00	129,000.00										
OTHER INCOME															
6120	HOOKUP & TRANSFER FEES			200.00	200.00										
6150	SALE OF ADDITIONAL SHARE				-										
8010	INTEREST INCOME			500.00	500.00										
4035	LATE FEES			1,000.00	1,000.00										
8015	MISCELLANEOUS			200.00	200.00										
TOTAL OTHER INCOME				-	1,900.00										
TOTAL CASH COLLECTED				147,900.00	130,900.00										
OPERATING EXPENSES PAID															
6085	ACCOUNTING			6,000.00	6,000.00										
6005	ANNUAL MEETING EXPENSE			500.00	500.00										
6140	BACKFLOW TESTING			2,600.00	3,000.00	CY15 YTD 14% over budget. CY16 budget +14% (rounded)									
6010	BAD DEBTS-NSF CHECKS			2,000.00	2,000.00										
	CONTINGENCY			1,000.00	1,000.00										
6025	DUES AND SUBSCRIPTIONS				-										
6130	EHS TESTING			1,200.00	1,200.00										
6125.2	ELECTRICITY			60,000.00	52,000.00	CY15 27.2% down YTD due to reduced water consumption. We project 1/2 this									
6040	INSURANCE			2,600.00	2,600.00										
6085	LEGAL FEES			500.00	500.00										
6045	LICENSES & FEES			935.00	935.00										
6050	MISCELLANEOUS			250.00	250.00										
6060	OFFICE SUPPLIES			900.00	900.00										
6075	POSTAGE			700.00	700.00										
6090	REPAIRS & MAINTENANCE			13,000.00	13,000.00										
6095	RESERVE STUDY			-	1,200.00	Added in renew reserve study									
6110.2	TAXES - STATE			800.00	800.00										
6125.1	TELEPHONE COM.SYSTEM			1,000.00	1,000.00										
6140.3	WATER MASTER			19,500.00	20,700.00	Incl. +\$100/mth rate hike for 2016									
TOTAL OPERATING EXPEND				113,485.00	\$108,285.00										
RESERVE EXPEND				15,000.00	\$15,000.00										
TOTAL COMBINED EXPEND				\$128,485.00	\$123,285.00										
NET INCREASE/(DECREASE)					\$7,615.00										
BEGINNING BANK BALANCE					\$393,634.77										
ENDING BANK BALANCE					\$401,249.77										