

**OAK TRAIL ESTATES MUTUAL WATER COMPANY
BUDGET 2018**

	2017 ACTUAL	2017 BUDGET	BUDGET VARIANCE	2018 BUDGET
CASH COLLECTED:				
MONTHLY FEES	\$ 60,128.00	\$ 60,900.00	\$ (772.00)	\$ 63,792.00
WATER USAGE	\$ 86,025.00	74,000.00	12,025.00	96,400.00
TOTAL MONTHLY CHARGES	146,153.00	134,900.00	11,253.00	160,192.00
OTHER INCOME				
HOOKUP & TRANSFER FEES	-	100.00	-	100.00
INTEREST INCOME	491.00	150.00	341.00	1000.00
LATE FEES	362.00	1,000.00	(638.00)	400.00
MISCELLANEOUS		100.00	(100.00)	100.00
TOTAL OTHER INCOME	853.00	1,350.00	(397.00)	1,600.00
TOTAL CASH COLLECTED	147,006.00	136,250.00	10,756.00	161,792.00
EXPENDITURES PAID:				
ACCOUNTING	5,710.00	6,000.00	(290.00)	6000.00
ANNUAL FINANCIAL REVIEW				1500.00
ANNUAL MEETING EXPENSE	644.00	550.00	94.00	300.00
BACKFLOW TESTING	5,092.00	2,600.00	2,492.00	2500.00
BAD DEBTS-NSF CHECKS	-	-	-	
CONTINGENCY	-	1,000.00	-	1000.00
DUES & SUBSCRIPTIONS	468.00			500.00
LAB TESTING		1,000.00	(1,000.00)	1500.00
ELECTRICITY	46,167.00	55,000.00	(8,833.00)	50000.00
INSURANCE	2,915.00	2,000.00	915.00	3000.00
LEGAL FEES	-	500.00	(500.00)	500.00
BANK SERVICE CHARGES	27.00			30.00
LICENSES & FEES-PERMITS	935.00	350.00	585.00	1000.00
MISCELLANEOUS	-	-	-	
OFFICE SUPPLIES		500.00	(500.00)	200.00
POSTAGE	394.00	400.00	(6.00)	400.00
REPAIRS & MAINTENANCE	10,303.00	15,000.00	(4,697.00)	15000.00
RESERVE STUDY	1,675.00	-	1,675.00	950.00
TAXES - STATE	1,042.00	800.00	242.00	800.00
COMMUNICATION SERVICE	601.00	1,500.00	(899.00)	1500.00
WATER MASTER	20,400.00	20,300.00	100.00	21600.00
TOTAL OPERATING EXPENSE	96,373.00	107,500.00	(10,622.00)	108,280.00
NET INCREASE/DECREASE (BEFORE RESERVE EXPENSE)	50,634.00	28,750.00	21,379.00	53,512.00
RESERVE (CAPITAL) EXPENSE	141,162.00	\$ 261,250.00	(120,088.00)	\$ 135,500.00
TOTAL COMBINED EXPENSE	237,535.00	368,750.00	(131,215.00)	243,780.00
BEGINNING BANK BALANCES	411,572.00			
ENDING BANK BALANCES	\$ 321,044.00			
FIRST BANK	\$ 192,157.00			
FIRST BANK - CD	\$ 128,887.00			
ENDING BANK BALANCES	\$ 321,044.00			
OPERATING FUND	\$ 20,000.00			
RESERVE (CAPITAL) FUND	\$ 301,044.00			
ENDING FUND BALANCES	\$ 321,044.00			