OAK TRAIL ESTATES MUTUAL WATER COMPANY
STATEMENT OF CASH COLLECTED AND EXPENDITURES PAID
ACTUAL 2020 VS. BUDGET 2020
AND BUDGET FOR 2021

		2020 BUDGET	2020 ACTUAL	2021 BUDGET
CASH COLLECTED:				
4005	MONTHLY FEES	$ 69,984.00	69,914.49	76,982.40
4020	WATER USAGE	$ 109,540.70	105,385.69	115,924.26
TOTAL CHARGES COLLECTED		$ 179,524.70	175,300.18	192,906.66
OTHER INCOME				
6120	HOOKUP & TRANSFER FEES	$ 100.00	-	100.00
6150	SALE OF ADDITIONAL SHARE		-	
8010	INTEREST INCOME	$ 3,000.00	754.13	500.00
4035	LATE FEES	$ 400.00	792.65	400.00
8015	MISCELLANEOUS	$ 100.00	89.32	100.00
TOTAL OTHER INCOME		$ 3,600.00	1,636.10	1,100.00
TOTAL CASH COLLECTED		$ 183,124.70	176,936.28	194,006.66
OPERATING EXPENSES PAID				
6085.1	ACCOUNTING	$ 7,000.00	7,950.00	8,000.00
6070.1	ALARM SERVICES		600.00	600.00
6004	ANNUAL FINANCIAL REVIEW	$ 1,500.00	1,500.00	1,500.00
6005	ANNUAL MEETING EXPENSE	$ 200.00		200.00
6140.1	BACKFLOW TESTING	$ 3,000.00	2,770.00	3,000.00
6010	BAD DEBTS-NSF CHECKS		-	
6015	CONTINGENCY	$ 1,000.00	-	1,000.00
6025	DUES & SUBSCRIPTIONS	$ 750.00	218.00	750.00
6130	LAB TESTING	$ 4,300.00	3,065.00	4,300.00
6125.2	ELECTRICITY	$ 53,000.00	54,270.97	57,000.00
6040	INSURANCE	$ 3,000.00	2,767.00	3,000.00
6085.2	LEGAL FEES	$ 500.00	-	500.00
6015/605	BANK SERVICE CHARGES	$ 100.00	415.32	100.00
6045	LICENSES & FEES	$ 2,500.00	2,202.00	2,500.00
6050	MISCELLANEOUS		51.18	
6060	OFFICE SUPPLIES	$ 200.00	541.80	600.00
6075	POSTAGE	$ 500.00	759.10	750.00
6090/614	REPAIRS & MAINTENANCE	$ 15,000.00	23,950.61	20,000.00
6095	RESERVE STUDY	$ -	-	1,400.00
6110.2	TAXES - STATE	$ 800.00	800.00	800.00
6125.1	COMMUNICATION SERVICE	$ 2,400.00	2,618.00	2,400.00
6140.3	WATER MASTER	$ 22,900.00	21,600.00	23,500.00
TOTAL OPERATING EXPEND		$ 118,650.00	126,078.98	131,900.00
NET INC/DEC BEFORE RESERVE EXPEND		64,474.70	50,857.30	62,106.66
RESERVE (CAPITAL) EXPENSE		$ 126,710.00	19,501.41	135,450.00
TOTAL EXPENSE		$ 245,360.00	$ 145,580.39	$ 267,350.00
NET INCREASE/(DECREASE)		$ (62,235.30)	$ 31,355.89	$ (73,343.34)
BEGINNING BANK		$ 233,271.98	233,271.98	264,627.87
ENDING BANK		171,036.68	264,627.87	191,284.53
RECOMMENDED PER RESERVE REPORT			172,768.00	191,635.00
INC/(DEC) IN ENDING BANK VS RESERVE REPORT			91,859.87	(350.47)