

OAK TRAIL ESTATES MUTUAL WATER COMPANY
STATEMENT OF CASH COLLECTED AND EXPENDITURES PAID
ACTUAL 2019 VS. BUDGET 2019
AND THE BUDGET FOR 2020

	<u>2019 BUDGET</u>	<u>2019 ACTUAL</u>	<u>2020 BUDGET</u>
CASH COLLECTED:			
4005 MONTHLY FEES	67,392.00	67,261.42	69,984.00
4020 WATER USAGE	110,000.00	105,327.60	109,540.70
TOTAL CHARGES COLLECTED	177,392.00	172,589.02	179,524.70
OTHER INCOME			
6120 HOOKUP & TRANSFER FEES	100.00	-	100.00
6150 SALE OF ADDITIONAL SHARE			
8010 INTEREST INCOME	1,500.00	3,590.47	3,000.00
4035 LATE FEES	400.00	1,052.67	400.00
8015 MISCELLANEOUS	100.00	-	100.00
TOTAL OTHER INCOME	2,100.00	4,643.14	3,600.00
TOTAL CASH COLLECTED	179,492.00	177,232.16	183,124.70
OPERATING EXPENSES PAID			
6085.1 ACCOUNTING	6,000.00	7,860.20	7,000.00
6004 ANNUAL FINANCIAL REVIEW	1,500.00	1,500.00	1,500.00
6005 ANNUAL MEETING EXPENSE	200.00	100.00	200.00
6140.1 BACKFLOW TESTING	2,500.00	2,680.00	3,000.00
6010 BAD DEBTS-NSF CHECKS			
6015 CONTINGENCY	1,000.00	-	1,000.00
6025 DUES & SUBSCRIPTIONS	600.00	733.00	750.00
6130 LAB TESTING	1,500.00	6,351.16	4,300.00
6125.2 ELECTRICITY	55,000.00	51,905.15	53,000.00
6040 INSURANCE	3,500.00	2,757.00	3,000.00
6085.2 LEGAL FEES	500.00	-	500.00
6015/605 BANK SERVICE CHARGES	100.00	336.49	100.00
6045 LICENSES & FEES	1,000.00	2,227.00	2,500.00
6050 MISCELLANEOUS			
6060 OFFICE SUPPLIES	200.00	161.05	200.00
6075 POSTAGE	500.00	407.65	500.00
6090/614 REPAIRS & MAINTENANCE	15,000.00	8,773.40	15,000.00
6095 RESERVE STUDY	-	-	-
6110.2 TAXES - STATE	2,200.00	800.00	800.00
6125.1 COMMUNICATION SERVICE	2,400.00	1,659.00	2,400.00
6140.3 WATER MASTER	22,200.00	21,600.00	22,900.00
TOTAL OPERATING EXPEND	115,900.00	109,851.10	118,650.00
NET INC/DEC BEFORE RESERVE EXPEND	63,592.00	67,381.06	64,474.70
RESERVE (CAPITAL) EXPENSE	80,000.00	64,152.70	126,710.00
TOTAL EXPENSE	\$ 195,900.00	\$ 174,003.80	\$ 245,360.00
NET INCREASE/(DECREASE)	\$ (16,408.00)	\$ 3,228.36	\$ (62,235.30)
BEGINNING BANK		230,043.62	233,271.98
ENDING BANK		233,271.98	171,036.68
RECOMMENDED PER RESERVE REPORT		236,890.00	172,768.00
INC/(DEC) IN ENDING BANK VS RESERVE REPORT		(3,618.02)	(1,731.32)